

# New York Stock Market

New York, October 30.—The shadow of war hung over the financial horizon again today. All foreign markets were unsettled after an early period of moderate optimism, but to reports that two of the leading European powers had arrived at an amicable understanding regarding the conflict in the Balkans, London's early tone was one of cheerfulness on buying orders from the continent and absence of further liquidation in Canadian Pacific. That stock rose over four points abroad, and almost the entire American group closed strong.

As a result of this apparent improvement our market opened with a general and substantial rise, Canadian Pacific gaining over three points. Before the end of the first hour persistent selling had wiped out much of the advance, and at midday, selling became more extensive and wider in scope. It was utterly effective, with some issues selling under yesterday's low.

By that time news from Europe had again assumed an alarming tone, and there were signs that the foreign markets were once more under a severe strain. Short selling, especially in steel and iron, and presumably based on yesterday's financial statement, was a factor in the declining movement, which was checked in the final hour. More or less complete recoveries were then recorded, regardless of a raise of 5 per cent in call loans, but daily continuing to be firm, but dull at the close with numerous net gains.

Bulls were lower, especially convertible issues.

Total sales par value aggregated \$1,600,000. U. S. bonds were unchanged on call.

New York, October 30.—Money on call strong, 1-4-6 per cent; ruling rate, 3-4-4. Closing bid, 1-1-2; offered at 1-2-4. Time loans strong; six days, 3-4-6 per cent; ninety days, 5-6-8 per cent; 1-2-6-6.

Close: Prime mercantile paper, 6 per cent. Sterling exchange steady, with actual business in bankers' bills at \$4.8175 for sixty-day bills, and at \$4.8500 for demand.

U. S. Government bonds steady; railroad bonds heavy.

**RICHMOND STOCK MARKET.**

By Richard W. Maury, Stock and Bond Broker, 1015 E. Main Street, Richmond, Va., October 30, 1912.

**SALES AT BOARD.**

Virginia Centuries—600 at \$1.00. Virginia Railway and Power Co. pfd.—15 at \$1.00.

**STATE SECURITIES.** Bir. Asked. Virginia 50, 000, 4 and 1/2, 1912, 1913, 1914, 1915, 1916, 1917, 1918, 1919, 1920, 1921, 1922, 1923, 1924, 1925, 1926, 1927, 1928, 1929, 1930, 1931, 1932, 1933, 1934, 1935, 1936, 1937, 1938, 1939, 1940, 1941, 1942, 1943, 1944, 1945, 1946, 1947, 1948, 1949, 1950, 1951, 1952, 1953, 1954, 1955, 1956, 1957, 1958, 1959, 1960, 1961, 1962, 1963, 1964, 1965, 1966, 1967, 1968, 1969, 1970, 1971, 1972, 1973, 1974, 1975, 1976, 1977, 1978, 1979, 1980, 1981, 1982, 1983, 1984, 1985, 1986, 1987, 1988, 1989, 1990, 1991, 1992, 1993, 1994, 1995, 1996, 1997, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 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